

To: All Louisiana Policy Issuing Agents of WFG National Title Insurance Company From: WFG Underwriting Department Date: July 19, 2024 Bulletin No. LA 2024-03 Subject: Rate Changes Effective August 1, 2024

The Louisiana Department of Insurance has approved a filing by the Louisiana Title Statistical Services Organization, Inc. (LATISSO). The following rate change takes effect August 1, 2024.

ER-108 Date Down Endorsement (Loan Policy)

Under the revised rule, the fifty cents (\$0.50) per thousand (\$1,000.00) rate for the LATISSO 108 Date Down Endorsement will be based upon the amount of coverage of the Loan Policy rather than the unpaid balance of the loan. This change should simplify the calculation of the rate and the application of the rule to multiple indebtedness and collateral mortgages with fluctuating loan balances. There is no change to the form itself. As a reminder, date downs should not be provided via a general or blank endorsement.

The revised LATISSO Schedule of Rates for Title Insurance in Louisiana can be obtained from the state office or on the WFG Underwriting site (<u>click here</u>). If you have any questions or need assistance with forms or rates, please do not hesitate to contact your WFG Louisiana Agency team.

NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.